

Draft MTFP 2019/20 to 2022/23					
	2018/19	2019/20	2020/21	2021/22	2022/23
	£000	£000	£000	£000	£000
Budget					
Opening Budget	14,514	14,514	14,438	14,390	14,577
Recurring Changes					
Pay Increases		196	190	190	190
Pensions Increases		203	150	150	150
Contract Increases		224	200	200	200
Revised Budget	14,514	15,137	14,978	14,930	15,117
Proposed Budget Adjustments		(699)	(588)	(353)	(43)
Revised Budget	14,514	14,438	14,390	14,577	15,074
Funding					
Council Tax	8,773	9,189	9,552	9,903	10,304
Prior year CT surplus	169	186	0	0	0
Business Rates (incl grants)	4,452	3,900	2,430	2,629	2,831
Other Grant	20	67	30	30	30
New Homes Bonus	2,174	1,726	725	562	200
Total Funding	15,588	15,068	12,737	13,124	13,365
Surplus / (Deficit) before Reserves Movements	1,074	630	(1,653)	(1,453)	(1,709)
Reserves Movements					
Business Rates Reserve	1,000	400	(800)	(500)	(200)
Waste and Recycling Reserve			(150)		(150)
Estimated Surplus / (Deficit)	74	230	(703)	(953)	(1,359)
GF equalisation reserve					
Opening	6,017	6,091	6,321	5,618	4,665
Change	74	230	(703)	(953)	(1,359)
Closing	6,091	6,321	5,618	4,665	3,306